

Summit 3

**Board of Selectmen, School Committee, Appropriation Committee,
Capital Expenditures Committee**

December 10, 2015

7:00 PM

Public Services Building Cafeteria

AGENDA

1. Proposed FY17 Revenue Allocation Model
2. Preliminary FY17 Capital Projects Review-Capital Expenditures Committee
3. Establish Date for Summit 4
4. Update on Minuteman Regional Agreement and Building Reconstruction Project Negotiations
5. Executive Session-Exemption 6: Update on 20 Pelham Road Purchase

Hearing Assistance Devices Available on Request

All agenda time and the order of items are approximate and subject to change.



AGENDA ITEM SUMMARY

LEXINGTON BOARD OF SELECTMEN MEETING

AGENDA ITEM TITLE:

Proposed FY17 Revenue Allocation Model

PRESENTER:

Carl F. Valente, Town Manager; Rob
Addelson, Assistant Town Manager for
Finance

ITEM NUMBER:

1.

SUMMARY:

Staff will present the proposed FY17 Revenue Allocation Model.

SUGGESTED MOTION:

None

FOLLOW-UP:

None

DATE AND APPROXIMATE TIME ON AGENDA:

12/10/2015

ATTACHMENTS:

Description	Type
<input type="checkbox"/> Revenue Allocation Model	Exhibit

FY2017 Revenue Allocation

\$ 197,586,175 Projected FY2017 Revenue

(1)	\$ (92,060,316)	FY2016 school budget
(2)	\$ (33,578,271)	FY2016 municipal budget
(3)	\$ (1,514,000)	FY2017 Minuteman
(4)	\$ (5,532,537)	FY2017 Contributory Retirement
(5)	\$ (13,500)	FY2017 Non-Contributory Retirement
(6)	\$ (25,806,849)	FY2017 Benefits
(7)	\$ (200,000)	FY2017 Unemployment comp
(8)	\$ (688,130)	FY2017 Workers' comp
(9)	\$ (675,952)	FY2017 Property and Liability Insurance
(10)	\$ (225,000)	FY2017 Uninsured Lossess
(11)	\$ (6,417,558)	FY2017 Debt Service
(12)	\$ (900,000)	FY2017 Reserve Fund
(13)	\$ (9,993,116)	FY2017 Facilities Department Budget
(14)	\$ (10,981,827)	Set-Aside for as yet identified needs - \$983,261; Set-Aside for Unanticipated Current Fiscal Year Needs - \$200,000; Set-Aside for Tax Levy Support of Community Center Program (Transfer to Article 5)- \$233,172; Capital Projects Stabilization Fund - \$3,100,000; Cash Capital - \$2,500,000; OPEB - \$1,512,318; Street Improvement Program - \$2,236,746; Building Envelope Program - \$187,329; Senior Work-Off Program-\$30,000.

(15) \$ 8,999,119 Incremental Revenue

(16)	73.3%	FY16 School Spending as % of FY16 general fund budget exclusive of Shared Expenses and Minuteman.
(17)	26.7%	FY16 Municipal Spending as % of FY16 general fund budget exclusive of Shared Expenses and Minuteman.
(18)	\$ 6,594,007	School Share of incremental FY2017 revenue (7.2% increase over FY16 School Budget)
(19)	\$ 2,405,112	Municipal Share of incremental FY2017 revenue (7.2% increase over FY16 Municipal Budget)

AGENDA ITEM SUMMARY

LEXINGTON BOARD OF SELECTMEN MEETING

AGENDA ITEM TITLE:

Preliminary FY17 Capital Projects Review-Capital Expenditures Committee

PRESENTER:

Jill Hai, Chairman, Capital Expenditures
Committee

ITEM NUMBER:

2.

SUMMARY:

Jill Hai, Chairman of the Capital Expenditures Committee, will present a high level overview of the Committee's perspective regarding FY17 Capital projects.

SUGGESTED MOTION:

None

FOLLOW-UP:

CEC is scheduled to meet with the Town Manager and Assistant Town Manager for Finance on December 15 to provide a more detailed response to FY17 proposed capital projects.

DATE AND APPROXIMATE TIME ON AGENDA:

12/10/2015

AGENDA ITEM SUMMARY

LEXINGTON BOARD OF SELECTMEN MEETING

AGENDA ITEM TITLE:

Establish Date for Summit 4

PRESENTER:

Carl F. Valente, Town Manager

ITEM NUMBER:

3.

SUMMARY:

Summit 4 is proposed for January 14, 2016. At that time the Town Manager's and Superintendent of School proposed operating budget for FY17 will be presented along with the Town Manager's proposed FY17 Capital budget.

SUGGESTED MOTION:

None

FOLLOW-UP:

None

DATE AND APPROXIMATE TIME ON AGENDA:

12/10/2015

AGENDA ITEM SUMMARY

LEXINGTON BOARD OF SELECTMEN MEETING

AGENDA ITEM TITLE:

Update on Minuteman Regional Agreement and Building Reconstruction Project Negotiations

PRESENTER:

Joe Pato

ITEM NUMBER:

4.

SUMMARY:

Mr. Pato will provide an update on the Minuteman Regional Agreement and Building Reconstruction Project Negotiations.

SUGGESTED MOTION:

FOLLOW-UP:

DATE AND APPROXIMATE TIME ON AGENDA:

12/10/2015

AGENDA ITEM SUMMARY

LEXINGTON BOARD OF SELECTMEN MEETING

AGENDA ITEM TITLE:

Executive Session-Exemption 6: Update on 20 Pelham Road Purchase

PRESENTER:

Joe Pato, Chairman, Board of
Selectmen

ITEM NUMBER:

5.

SUMMARY:

Suggested motion for Executive Session: Move that the Board of Selectmen, School Committee, Appropriation Committee and Capital Expenditures Committee go into Executive Session to consider the purchase, exchange, lease or value of real property, 20 Pelham Road, and to reconvene in Open Session only to adjourn. Further, that as Chairman, I declare that an open meeting may have a detrimental effect on the negotiating position of the Town.

SUGGESTED MOTION:

None

FOLLOW-UP:

Town Manager will continue negotiations with Armenian Sisters for the purchase of the Pelham Road property.

DATE AND APPROXIMATE TIME ON AGENDA:

12/10/2015